



Outlook

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**Re: Comments on Exposure Draft on Equity Method of Accounting - IAS 28, Investments in Associates and Joint Ventures (revised 202x) issued by the IASB for comments.**

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From indore@icai.in <indore@icai.in>

Date Thu 21-11-2024 15:20

To asb@icai.in <asb@icai.in>; Comments ASB - ICAI <commentsasb@icai.in>

Cc CA. Atishay Khasgiwala Chairman\_Indore Branch <caatishayk@gmail.com>

Dear Sir

Please find the comments on the revised IAS 28:-

1. The current IAS 28 or Ind AS 28 lacks detailed instructions for several scenarios, leading to divergent practices. The proposed amendments unify these into a standardized approach, reducing ambiguity.
2. Proposed IAS 28 Amendments provides clear guidance on
  - a. Additional costs of incremental acquisitions to the carrying amount
  - b. Recognition of proportionate share of the investment's carrying value for partial disposals.
  - c. Change in Ownership Interest Without Losing Significant Influence
  - d. Non-Proportionate Distributions

Overall this will lead to uniformity, enhanced comparability and improved financial comparability.

You are requested to please confirm the return receipt.

Thanking you,

Regards,

**CA. Atishay Khasgiwala**

**Chairman**

**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

(Set up by an Act of Parliament)

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